

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: August 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
505-314-5862
800-447-3838
www.hoamco.com

Fiscal Year End: June 30
Accounting Method: Accrual

Lynnette Rodriguez, Community Manager
Email: lrodriguez@hoamco.com
505-314-5862

Nigel Burgess, Vice President
Email: nburgess@hoamco.com
505-888-4479 ext 2115

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

8/31/2021

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$26,214.75
1011 - ALLIANCE CANYONS OP 863	\$22,739.97
1012 - ALLIANCE CHACO OP 871	\$4,225.02
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$12,481.81
1014 - ALLIANCE ENCLAVE OP 897	\$11,564.80
1015 - ALLIANCE TRILLIUM OP 913	\$35,659.09
1016 - ALLIANCE WILDERNESS OP 921	\$21,968.03
1017 - ALLIANCE LEGENDS OP 905	\$14,699.93
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$9,404.01
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$23,815.63
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,910.55
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,173.99
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,205.37
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,981.22
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.88
1035 - ALLIANCE TRILLIUM EXTRAORDINARY EXP 149	\$27,961.72
1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557	\$5,001.78
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.12
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,810.25
1050 - FIDELITY MASTER RSV MM X85-458247	\$18,106.80
1050.1 - FIDELITY MASTER RSV CDs X85-458247	\$490,640.20
1051 - FIDELITY CANYONS RSV MM Z40-027654	\$6,526.75
1051.1 - FIDELITY CANYONS RSV CDs	\$190,139.70
1052 - FIDELITY CHACO RSV MM Z40-027655	\$10,707.87
1052.1 - FIDELITY CHACO RSV CDs	\$49,999.00
1053 - FIDELITY DESERT MTN RSV MM Z40-027656	\$260,979.86
1054 - FIDELITY ENCLAVE RSV MM Z40-027657	\$5,528.53
1054.1 - FIDELITY ENCLAVE RSV CDs	\$99,997.00
1055 - FIDELITY TRILLIUM RSV MM Z40-027659	\$234,141.43
1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660	\$28,050.33
1056.1 - FIDELITY WILDERNESS CMPD RSV CDs	\$74,997.75
1057 - FIDELITY LEGENDS RSV MM Z40-027658	\$100,696.78
1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661	\$12,955.52
1059 - ARROYO RSV MM Z40-027653	\$7,702.16
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653	\$99,997.00
1060 - ALLIANCE MASTER RESERVE MM-179	\$19,119.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

8/31/2021

1061 - ALLIANCE CANYONS RESERVE MM-644	\$3,625.83	
1062 - ALLIANCE CHACO RESERVE MM-092	\$3,625.80	
1063 - ALLIANCE DESERT MTN RESERVE MM-946	\$21,596.48	
1064 - ALLIANCE ENCLAVE RESERVE MM-042	\$4,551.10	
1065 - ALLIANCE TRILLIUM RESERVE MM-325	\$22,515.55	
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$1,675.40	
1067 - ALLIANCE LEGENDS RESERVE MM-481	\$22,439.70	
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$2,615.58	
<u>CASH Total</u>	<u>\$2,531,340.55</u>	
<u>ACCOUNTS RECEIVABLE</u>		
1200 - A/R ASSESSMENTS	\$44,917.52	
1280 - A/R OTHER	\$13,735.91	
1295 - A/R ALTEZZA	\$86,811.95	
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$145,465.38</u>	
<u>OTHER ASSETS</u>		
1600 - PREPAID EXPENSE	\$354.78	
1610 - PREPAID INSURANCE	\$28,568.69	
1680 - INTEREST RECEIVABLE	\$1,699.74	
<u>OTHER ASSETS Total</u>	<u>\$30,623.21</u>	
 <i>Assets Total</i>		 \$2,707,429.14
Liabilities and Equity		
<u>LIABILITIES</u>		
2100 - PREPAID OWNER ASSESSMENTS	\$19,970.04	
2150 - DEFERRED REVENUE	\$122,063.08	
2155 - DEFERRED REVENUE-ALTEZZA	\$72,343.30	
2200 - ACCOUNTS PAYABLE	\$22,733.85	
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06	
2250 - ACCRUED EXPENSES	\$60,407.15	
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$23,815.63	
2500 - TRANSFER/DISC PAYABLE	\$242.00	
<u>LIABILITIES Total</u>	<u>\$322,172.11</u>	
 <u>Retained Earnings</u>	 \$2,442,271.82	
 <u>Net Income</u>	 (\$57,014.79)	
 <i>Liabilities & Equity Total</i>		 \$2,707,429.14

High Desert CD Accounts - Sorted by Expiration Date

CD # Bank		Interest APR	Term	Maturity Date	Master	Arroyo	Canyons	Chaco	Enclave	Wildrns Cmpd
X85-458247	Farmers ST Bk Waterloo	0.05%	12 mos.	10/29/21	\$139,997.20					
X85-458247	Firstn Natl BK Amer	0.05%	12 mos.	10/29/21	\$149,997.00					
Z40-027654	Bank of China	0.1%	12 mos.	10/29/21			\$150,010.50			
Z40-027655	First Natl Bk Amer	0.05%	12 mos.	10/29/21				\$49,999.00		
X85-458247	Sallie Mae/Fidelity	1.75%	24 mos.	11/08/21	\$200,646.00					
Z40-027654	Goldman Sachs/Fidelity	1.75%	24 mos.	11/08/21			\$40,129.20			
Z40-027657	Beal BK USA	0.05%	12 mos.	11/10/21					\$99,997.00	
Z40-027660	Beal BK USA	0.05%	12 mos.	11/10/21						\$74,997.75
Z40-027653	CFBank Fairlawn	0.05%	12 mos.	11/10/21		\$99,997.00				
					\$490,640.20	\$99,997.00	\$190,139.70	\$49,999.00	\$99,997.00	\$74,997.75

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Prepaid Report

Period Through: 8/31/2021

Lot	Account Number	Homeowner	Address	Balance
68	110011261	VINCENT J. and LUANNE M. DIGREGORY	6505 ALPINE TR ST NE	\$500.00
9	110013761	WILLIAM L. and NORMA B. RITCHIE	6800 BLANKET FLOWER PL NE	\$2,260.83
12	110014501	ROBERT T. and NANCY M. KEY	13500 TR VISTA CT NE	\$6,658.30
27	110014660	MOHSEN DEHKORDI and HENGAMEH RAISSY	5501 BARRANCA OSO CT NE	\$6,891.58
WC15	* 110016180	ABQ DEVELOPMENT LLC	13608 ELEVADA TRAIL NE	\$1,504.92
WC11	110016230	ABQ DEVELOPMENT LLC	13620 ELEVADA TRAIL NE	\$4,000.00
Totals:				\$21,815.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$26,214.75			\$26,214.75
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$23,815.63			\$23,815.63
1029 - FIDELITY MASTER OP EXTRAORDINARY MM Z40-027797	\$359,910.55			\$359,910.55
1039 - ALLIANCE MASTER EXTRAORDINARY EXP 551	\$100,810.25			\$100,810.25
1050 - FIDELITY MASTER RSV MM X85-458247		\$18,106.80		\$18,106.80
1050.1 - FIDELITY MASTER RSV CDs X85-458247		\$490,640.20		\$490,640.20
1059 - ARROYO RSV MM Z40-027653			\$7,702.16	\$7,702.16
1059.1 - FIDELITY ARROYO RSV CDs MM Z40-027653			\$99,997.00	\$99,997.00
1060 - ALLIANCE MASTER RESERVE MM-179		\$19,119.51		\$19,119.51
Total CASH	<u>\$511,751.18</u>	<u>\$527,866.51</u>	<u>\$107,699.16</u>	<u>\$1,147,316.85</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$38,390.26			\$38,390.26
1280 - A/R OTHER	\$13,661.35			\$13,661.35
1295 - A/R ALTEZZA	\$86,811.95			\$86,811.95
Total ACCOUNTS RECEIVABLE	<u>\$138,863.56</u>			<u>\$138,863.56</u>
OTHER ASSETS				
1300 - DUE BETWEEN FUNDS	\$925.00			\$925.00
1600 - PREPAID EXPENSE	\$354.78			\$354.78
1610 - PREPAID INSURANCE	\$30,767.69			\$30,767.69
1680 - INTEREST RECEIVABLE		\$1,253.07	\$3.01	\$1,256.08
Total OTHER ASSETS	<u>\$32,047.47</u>	<u>\$1,253.07</u>	<u>\$3.01</u>	<u>\$33,303.55</u>
Assets Total	<u>\$682,662.21</u>	<u>\$529,119.58</u>	<u>\$107,702.17</u>	<u>\$1,319,483.96</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

	Operating	Reserve	Arroyo Reserve	Total
Liabilities & Equity				
			Arroyo Reserve	
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$18,584.04			\$18,584.04
2150 - DEFERRED REVENUE	\$97,380.00			\$97,380.00
2155 - DEFERRED REVENUE-ALTEZZA	\$72,343.30			\$72,343.30
2200 - ACCOUNTS PAYABLE	(\$1,686.73)			(\$1,686.73)
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06
2250 - ACCRUED EXPENSES	\$59,855.26			\$59,855.26
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$23,815.63			\$23,815.63
2500 - TRANSFER/DISC PAYABLE	\$242.00			\$242.00
Total LIABILITIES	<u>\$271,130.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$271,130.56</u>
EQUITY				
3200 - OPERATING EQUITY	\$406,820.70			\$406,820.70
3500 - RESERVE EQUITY		\$592,608.09	\$107,696.54	\$700,304.63
Total EQUITY	<u>\$406,820.70</u>	<u>\$592,608.09</u>	<u>\$107,696.54</u>	<u>\$1,107,125.33</u>
Net Income	<u>\$4,710.95</u>	<u>(\$63,488.51)</u>	<u>\$5.63</u>	<u>(\$58,771.93)</u>
Liabilities and Equity Total	<u>\$682,662.21</u>	<u>\$529,119.58</u>	<u>\$107,702.17</u>	<u>\$1,319,483.96</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$194,760.00	\$194,760.00	\$0.00	0.00%	\$1,168,560.00	\$973,800.00
4200 - COST SHARING - ALTEZZA	\$7,234.33	\$7,096.51	\$137.82	1.94%	\$14,468.65	\$14,193.02	\$275.63	1.94%	\$85,158.15	\$70,689.50
4310 - ASSESSMENT INTEREST	\$0.10	\$166.67	(\$166.57)	(99.94%)	\$0.10	\$333.34	(\$333.24)	(99.97%)	\$2,000.00	\$1,999.90
4330 - ASSESSMENT LATE FEES	\$0.00	\$250.00	(\$250.00)	(100.00%)	\$0.00	\$500.00	(\$500.00)	(100.00%)	\$3,000.00	\$3,000.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$833.33	(\$833.33)	(100.00%)	\$90.00	\$1,666.66	(\$1,576.66)	(94.60%)	\$10,000.00	\$9,910.00
4600 - INTEREST INCOME	\$7.08	\$0.00	\$7.08	100.00%	\$16.16	\$0.00	\$16.16	100.00%	\$2,000.00	\$1,983.84
Total INCOME	\$104,621.51	\$105,726.51	(\$1,105.00)	(1.05%)	\$209,334.91	\$211,453.02	(\$2,118.11)	(1.00%)	\$1,270,718.15	\$1,061,383.24
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$80,000.00)	(\$60,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$80,000.00)	(\$60,000.00)
Total Income	\$104,621.51	\$105,726.51	(\$1,105.00)	(1.05%)	\$189,334.91	\$191,453.02	(\$2,118.11)	(1.11%)	\$1,190,718.15	\$1,001,383.24
Expense										
<u>ADMINISTRATIVE</u>										
5150 - ADMINISTRATIVE SUPPORT PR	\$5,699.06	\$6,579.00	\$879.94	13.37%	\$12,401.36	\$13,158.00	\$756.64	5.75%	\$78,948.00	\$66,546.64
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$25.00	\$25.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$2,508.45	\$1,391.00	(\$1,117.45)	(80.33%)	\$4,308.86	\$2,782.00	(\$1,526.86)	(54.88%)	\$16,692.00	\$12,383.14
5530 - LIEN/COLLECTION COSTS	\$0.00	\$87.50	\$87.50	100.00%	\$30.00	\$175.00	\$145.00	82.86%	\$1,050.00	\$1,020.00
5625 - OPERATIONAL SUPPORT	\$215.82	\$175.00	(\$40.82)	(23.33%)	\$503.66	\$350.00	(\$153.66)	(43.90%)	\$9,500.00	\$8,996.34
5650 - BOARD/VOTING MEMBER MEETINGS	\$520.00	\$350.00	(\$170.00)	(48.57%)	\$849.06	\$700.00	(\$149.06)	(21.29%)	\$4,200.00	\$3,350.94
5800 - OFFICE EXPENSE	(\$416.39)	\$125.00	\$541.39	433.11%	(\$409.41)	\$250.00	\$659.41	263.76%	\$1,500.00	\$1,909.41
5820 - PRINTING	(\$806.05)	\$625.00	\$1,431.05	228.97%	(\$508.98)	\$1,250.00	\$1,758.98	140.72%	\$7,500.00	\$8,008.98
5840 - MAILINGS	\$1,248.57	\$625.00	(\$623.57)	(99.77%)	\$2,930.80	\$1,250.00	(\$1,680.80)	(134.46%)	\$7,500.00	\$4,569.20
5850 - BILLING STATEMENTS	(\$1,219.60)	\$875.00	\$2,094.60	239.38%	\$1,085.23	\$1,750.00	\$664.77	37.99%	\$10,500.00	\$9,414.77
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$4,617.35	\$4,617.35
Total ADMINISTRATIVE	\$7,749.86	\$10,845.00	\$3,095.14	28.54%	\$21,190.58	\$21,690.00	\$499.42	2.30%	\$142,157.35	\$120,966.77

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$32,819.55	\$30,250.00	(\$2,569.55)	(8.49%)	\$32,819.55	\$60,500.00	\$27,680.45	45.75%	\$363,000.00	\$330,180.45
6305 - LANDSCAPE CONSULTANT	\$7,873.53	\$5,416.67	(\$2,456.86)	(45.36%)	\$17,020.39	\$10,833.34	(\$6,187.05)	(57.11%)	\$65,000.00	\$47,979.61
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$833.33	\$833.33	100.00%	\$0.00	\$1,666.66	\$1,666.66	100.00%	\$10,000.00	\$10,000.00
6330 - LANDSCAPE OTHER	\$0.00	\$833.33	\$833.33	100.00%	\$0.00	\$1,666.66	\$1,666.66	100.00%	\$10,000.00	\$10,000.00
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$0.00	\$3,333.34	\$3,333.34	100.00%	\$20,000.00	\$20,000.00
6350 - EROSION CONTROL	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$1,750.00	\$1,750.00	100.00%	\$10,500.00	\$10,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$549.48	\$2,083.33	\$1,533.85	73.62%	\$1,023.80	\$4,166.66	\$3,142.86	75.43%	\$25,000.00	\$23,976.20
6370 - PET CLEANUP	\$0.00	\$750.00	\$750.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$9,000.00	\$9,000.00
6380 - TRAIL MAINTENANCE	\$177.66	\$833.33	\$655.67	78.68%	\$271.51	\$1,666.66	\$1,395.15	83.71%	\$10,000.00	\$9,728.49
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$3,408.85	\$1,666.67	(\$1,742.18)	(104.53%)	\$3,408.85	\$3,333.34	(\$75.51)	(2.27%)	\$20,000.00	\$16,591.15
Total LANDSCAPE	\$44,829.07	\$45,208.33	\$379.26	0.84%	\$54,544.10	\$90,416.66	\$35,872.56	39.67%	\$542,500.00	\$487,955.90
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$499.35	\$333.33	(\$166.02)	(49.81%)	\$1,227.50	\$666.66	(\$560.84)	(84.13%)	\$4,000.00	\$2,772.50
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$21.97	\$833.34	\$811.37	97.36%	\$5,000.00	\$4,978.03
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$10,000.00
6850 - LOCKS & KEYS	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$83.34	\$83.34	100.00%	\$500.00	\$500.00
Total MAINTENANCE	\$499.35	\$791.67	\$292.32	36.92%	\$1,249.47	\$1,583.34	\$333.87	21.09%	\$19,500.00	\$18,250.53
PROFESSIONAL FEES										
5100 - ACCOUNTING/TAX PREP FEES	\$6,364.63	\$0.00	(\$6,364.63)	(100.00%)	\$6,364.63	\$0.00	(\$6,364.63)	(100.00%)	\$7,500.00	\$1,135.37
5270 - CONSULTING	\$6,526.44	\$4,166.67	(\$2,359.77)	(56.63%)	\$6,979.52	\$8,333.34	\$1,353.82	16.25%	\$50,000.00	\$43,020.48
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$2,079.77	\$1,666.67	(\$413.10)	(24.79%)	\$2,079.77	\$3,333.34	\$1,253.57	37.61%	\$20,000.00	\$17,920.23
5501 - LEGAL-GENERAL SERVICES	\$1,345.60	\$2,500.00	\$1,154.40	46.18%	\$3,088.44	\$5,000.00	\$1,911.56	38.23%	\$30,000.00	\$26,911.56
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,250.00	\$16.97	0.14%	\$24,466.06	\$24,500.00	\$33.94	0.14%	\$147,000.00	\$122,533.94
8200 - SECURITY SERVICES	\$18,732.02	\$18,750.00	\$17.98	0.10%	\$37,811.14	\$37,500.00	(\$311.14)	(0.83%)	\$225,000.00	\$187,188.86
8201 - SECURITY-APD & BCSO	\$110.00	\$1,833.33	\$1,723.33	94.00%	\$715.00	\$3,666.66	\$2,951.66	80.50%	\$22,000.00	\$21,285.00
Total PROFESSIONAL FEES	\$47,391.49	\$41,166.67	(\$6,224.82)	(15.12%)	\$81,504.56	\$82,333.34	\$828.78	1.01%	\$501,500.00	\$419,995.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$833.34	\$833.34	100.00%	\$5,000.00	\$5,000.00
5860 - COMMUNITY EVENTS	\$767.10	\$833.33	\$66.23	7.95%	\$767.10	\$1,666.66	\$899.56	53.97%	\$10,000.00	\$9,232.90
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$200.00	\$200.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$481.36	\$833.33	\$351.97	42.24%	\$675.54	\$1,666.66	\$991.12	59.47%	\$10,000.00	\$9,324.46
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$841.42	\$333.34	(\$508.08)	(152.42%)	\$2,000.00	\$1,158.58
8400 - HDROA OFFICE	\$777.70	\$833.33	\$55.63	6.68%	\$1,555.40	\$1,666.66	\$111.26	6.68%	\$10,000.00	\$8,444.60
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$6,187.00	\$6,187.00
Total TAXES/OTHER EXPENSES	\$2,026.16	\$3,183.33	\$1,157.17	36.35%	\$3,839.46	\$6,366.66	\$2,527.20	39.69%	\$44,387.00	\$40,547.54
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$270.30	\$291.67	\$21.37	7.33%	\$541.24	\$583.34	\$42.10	7.22%	\$3,500.00	\$2,958.76
7500 - TELEPHONE	\$85.00	\$91.67	\$6.67	7.28%	\$170.00	\$183.34	\$13.34	7.28%	\$1,100.00	\$930.00
7900 - WATER/SEWER	\$5,993.80	\$9,500.00	\$3,506.20	36.91%	\$21,584.55	\$22,000.00	\$415.45	1.89%	\$72,500.00	\$50,915.45
Total UTILITIES	\$6,349.10	\$9,883.34	\$3,534.24	35.76%	\$22,295.79	\$22,766.68	\$470.89	2.07%	\$77,100.00	\$54,804.21
Total Expense	\$108,845.03	\$111,078.34	\$2,233.31	2.01%	\$184,623.96	\$225,156.68	\$40,532.72	18.00%	\$1,327,144.35	\$1,142,520.39
Operating Net Income	(\$4,223.52)	(\$5,351.83)	\$1,128.31	(21.08%)	\$4,710.95	(\$33,703.66)	\$38,414.61	(113.98%)	(\$136,426.20)	(\$141,137.15)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$311.64	\$0.00	\$311.64	100.00%	\$622.25	\$0.00	\$622.25	100.00%	\$0.00	(\$622.25)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$316.70)	\$0.00	(\$316.70)	100.00%	(\$597.80)	\$0.00	(\$597.80)	100.00%	\$0.00	\$597.80
<u>Total INCOME</u>	(\$5.06)	\$0.00	(\$5.06)	100.00%	\$24.45	\$0.00	\$24.45	100.00%	\$0.00	(\$24.45)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$80,000.00	\$60,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$80,000.00	\$60,000.00
Total Reserve Income	(\$5.06)	\$0.00	(\$5.06)	100.00%	\$20,024.45	\$20,000.00	\$24.45	0.12%	\$80,000.00	\$59,975.55
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$6,011.83	\$6,011.83	100.00%	\$0.00	\$12,023.66	\$12,023.66	100.00%	\$72,142.00	\$72,142.00
9275 - WALLS & FENCES - RESERVES	\$32,617.89	\$0.00	(\$32,617.89)	(100.00%)	\$83,512.96	\$0.00	(\$83,512.96)	(100.00%)	\$0.00	(\$83,512.96)
<u>Total COMMON AREA</u>	\$32,617.89	\$6,011.83	(\$26,606.06)	(442.56%)	\$83,512.96	\$12,023.66	(\$71,489.30)	(594.57%)	\$72,142.00	(\$11,370.96)
Total Reserve Expense	\$32,617.89	\$6,011.83	(\$26,606.06)	(442.56%)	\$83,512.96	\$12,023.66	(\$71,489.30)	(594.57%)	\$72,142.00	(\$11,370.96)
Reserve Net Income	(\$32,622.95)	(\$6,011.83)	(\$26,611.12)	442.65%	(\$63,488.51)	\$7,976.34	(\$71,464.85)	(895.96%)	\$7,858.00	\$71,346.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
8/1/2021 - 8/31/2021

8/1/2021 - 8/31/2021

7/1/2021 - 8/31/2021

Accounts	Actual Budget Variance % Variance				Actual Budget Variance % Variance				Annual Budget	Remaining Budget	
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.32	\$0.00	\$4.32	100.00%	\$8.63	\$0.00	\$8.63	100.00%	\$0.00	(\$8.63)	
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$3.00)	\$0.00	(\$3.00)	100.00%	(\$3.00)	\$0.00	(\$3.00)	100.00%	\$0.00	\$3.00	
<u>Total INCOME</u>	\$1.32	\$0.00	\$1.32	100.00%	\$5.63	\$0.00	\$5.63	100.00%	\$0.00	(\$5.63)	
<hr/>											
Total Reserve Income	\$1.32	\$0.00	\$1.32	100.00%	\$5.63	\$0.00	\$5.63	100.00%	\$0.00	(\$5.63)	
<hr/>											
Reserve Net Income	\$1.32	\$0.00	\$1.32	100.00%	\$5.63	\$0.00	\$5.63	100.00%	\$0.00	(\$5.63)	
<hr/>											
Arroyo Reserve Net Income	\$1.32	\$0.00	\$1.32	100.00%	\$5.63	\$0.00	\$5.63	100.00%	\$0.00	(\$5.63)	

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$194,760.00
4200 - COST SHARING - ALTEZZA	\$7,234.32	\$7,234.33	\$14,468.65
4310 - ASSESSMENT INTEREST	\$0.00	\$0.10	\$0.10
4350 - LEGAL/COLLECTION FEES	\$90.00	\$0.00	\$90.00
4600 - INTEREST INCOME	\$9.08	\$7.08	\$16.16
<u>Total INCOME</u>	\$104,713.40	\$104,621.51	\$209,334.91
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$20,000.00)	\$0.00	(\$20,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$20,000.00)	\$0.00	(\$20,000.00)
<i>Total Income</i>	\$84,713.40	\$104,621.51	\$189,334.91
Expense			
<u>ADMINISTRATIVE</u>			
5150 - ADMINISTRATIVE SUPPORT PR	\$6,702.30	\$5,699.06	\$12,401.36
5400 - INSURANCE	\$1,800.41	\$2,508.45	\$4,308.86
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$30.00
5625 - OPERATIONAL SUPPORT	\$287.84	\$215.82	\$503.66
5650 - BOARD/VOTING MEMBER MEETINGS	\$329.06	\$520.00	\$849.06
5800 - OFFICE EXPENSE	\$6.98	(\$416.39)	(\$409.41)
5820 - PRINTING	\$297.07	(\$806.05)	(\$508.98)
5840 - MAILINGS	\$1,682.23	\$1,248.57	\$2,930.80
5850 - BILLING STATEMENTS	\$2,304.83	(\$1,219.60)	\$1,085.23
<u>Total ADMINISTRATIVE</u>	\$13,440.72	\$7,749.86	\$21,190.58

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$32,819.55	\$32,819.55
6305 - LANDSCAPE CONSULTANT	\$9,146.86	\$7,873.53	\$17,020.39
6360 - IRRIGATION REPAIR & MAINTENANCE	\$474.32	\$549.48	\$1,023.80
6380 - TRAIL MAINTENANCE	\$93.85	\$177.66	\$271.51
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$3,408.85	\$3,408.85
<u>Total LANDSCAPE</u>	<u>\$9,715.03</u>	<u>\$44,829.07</u>	<u>\$54,544.10</u>
<u>MAINTENANCE</u>			
6100 - GATE & GUARDHOUSE MAINTENANCE	\$728.15	\$499.35	\$1,227.50
6575 - SIGN/ENTRY MAINTENANCE	\$21.97	\$0.00	\$21.97
<u>Total MAINTENANCE</u>	<u>\$750.12</u>	<u>\$499.35</u>	<u>\$1,249.47</u>
<u>PROFESSIONAL FEES</u>			
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$6,364.63	\$6,364.63
5270 - CONSULTING	\$453.08	\$6,526.44	\$6,979.52
5275 - REVIEW FEES	\$0.00	\$0.00	\$0.00
5500 - LEGAL FEES- COLLECTION/SMALL CLAIMS	\$0.00	\$2,079.77	\$2,079.77
5501 - LEGAL-GENERAL SERVICES	\$1,742.84	\$1,345.60	\$3,088.44
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,233.03	\$24,466.06
8200 - SECURITY SERVICES	\$19,079.12	\$18,732.02	\$37,811.14
8201 - SECURITY-APD & BCSO	\$605.00	\$110.00	\$715.00
<u>Total PROFESSIONAL FEES</u>	<u>\$34,113.07</u>	<u>\$47,391.49</u>	<u>\$81,504.56</u>
<u>TAXES/OTHER EXPENSES</u>			
5860 - COMMUNITY EVENTS	\$0.00	\$767.10	\$767.10
5900 - WEBSITE	\$194.18	\$481.36	\$675.54
8250 - MISCELLANEOUS	\$841.42	\$0.00	\$841.42
8400 - HDROA OFFICE	\$777.70	\$777.70	\$1,555.40
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,813.30</u>	<u>\$2,026.16</u>	<u>\$3,839.46</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$270.94	\$270.30	\$541.24
7500 - TELEPHONE	\$85.00	\$85.00	\$170.00
7900 - WATER/SEWER	\$15,590.75	\$5,993.80	\$21,584.55
<u>Total UTILITIES</u>	\$15,946.69	\$6,349.10	\$22,295.79
<i>Total Expense</i>	\$75,778.93	\$108,845.03	\$184,623.96
Operating Net Income	\$8,934.47	(\$4,223.52)	\$4,710.95

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$310.61	\$311.64	\$622.25
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$281.10)	(\$316.70)	(\$597.80)
<u>Total INCOME</u>	\$29.51	(\$5.06)	\$24.45
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$20,000.00	\$0.00	\$20,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$20,000.00	\$0.00	\$20,000.00
 <i>Total Reserve Income</i>	\$20,029.51	(\$5.06)	\$20,024.45
 Reserve Expense			
<u>COMMON AREA</u>			
9275 - WALLS & FENCES - RESERVES	\$50,895.07	\$32,617.89	\$83,512.96
<u>Total COMMON AREA</u>	\$50,895.07	\$32,617.89	\$83,512.96
 <i>Total Reserve Expense</i>	\$50,895.07	\$32,617.89	\$83,512.96
 Reserve Net Income	(\$30,865.56)	(\$32,622.95)	(\$63,488.51)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.31	\$4.32	\$8.63
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	(\$3.00)	(\$3.00)
<u>Total INCOME</u>	\$4.31	\$1.32	\$5.63
<i>Total Reserve Income</i>	\$4.31	\$1.32	\$5.63
 Reserve Expense			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$4.31	\$1.32	\$5.63

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 8/31/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
PNM	082621-42-7	8/26/2021	9/20/2021	115476306-0169842-7 6001 CORTADERIA NE	7100-ELECTRICITY	\$66.17	\$66.17			
					082621-42-7 Total:	\$66.17	\$66.17	\$0.00	\$0.00	\$0.00
ABCWUA	669816886764	8/17/2021	9/1/2021	6699859560 6201 SILVERLACE TRL NE	7900-WATER/SEWER	\$36.63	\$36.63			
					669816886764 Total:	\$36.63	\$36.63	\$0.00	\$0.00	\$0.00
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115625	8/24/2021	8/24/2021		6100-GATE & GUARDHOUSE MAINTENANCE	\$107.88	\$107.88			
					115625 Total:	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00
AUTOMATIC ACCESS SYSTEMS OF NEW MEXICO INC	115633	8/27/2021	8/27/2021		9300-GATES - RESERVES	\$5,100.27	\$5,100.27			
					115633 Total:	\$5,100.27	\$5,100.27	\$0.00	\$0.00	\$0.00
CODY JEFFERSON ESTRADA	Desert Mountain 13-D	8/24/2021	9/3/2021		9275-WALLS & FENCES - RESERVES	\$4,571.20	\$4,571.20			
					Desert Mountain 13-D Total:	\$4,571.20	\$4,571.20	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	4758	8/19/2021	9/3/2021		9800-SIGNAGE	\$1,051.78	\$1,051.78			
					4758 Total:	\$1,051.78	\$1,051.78	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	4757	8/19/2021	9/3/2021		9800-SIGNAGE	\$3,452.00	\$3,452.00			
					4757 Total:	\$3,452.00	\$3,452.00	\$0.00	\$0.00	\$0.00
COMMERCIAL CLEANING SERVICES	4759	8/26/2021	9/3/2021		9800-SIGNAGE	\$889.96	\$889.96			
					4759 Total:	\$889.96	\$889.96	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 248590	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$606.16	\$606.16			
					ABQ 248590 Total:	\$606.16	\$606.16	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 248591	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$288.48	\$288.48			
					ABQ 248591 Total:	\$288.48	\$288.48	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 248592	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$1,215.98	\$1,215.98			
					ABQ 248592 Total:	\$1,215.98	\$1,215.98	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 248594	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$923.85	\$923.85			
					ABQ 248594 Total:	\$923.85	\$923.85	\$0.00	\$0.00	\$0.00
					6300-LANDSCAPE					

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Accounts Payable Aging Report
Period Through: 8/31/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
YELLOWSTONE LANDSCAPE	ABQ 248595	7/30/2021	8/29/2021		MAINTENANCE	\$419.57	\$419.57			
					ABQ 248595 Total:	\$419.57	\$419.57	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 248589	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$492.97	\$492.97			
					ABQ 248589 Total:	\$492.97	\$492.97	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 249030	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$1,069.92	\$1,069.92			
					ABQ 249030 Total:	\$1,069.92	\$1,069.92	\$0.00	\$0.00	\$0.00
SODECO/MODERN WATER SYSTEMS	082421-	8/24/2021	9/3/2021		6460-POOL SUPPLIES	\$131.44	\$131.44			
					082421- Total:	\$131.44	\$131.44	\$0.00	\$0.00	\$0.00
YELLOWSTONE LANDSCAPE	ABQ 248593	7/30/2021	8/29/2021		6300-LANDSCAPE MAINTENANCE	\$1,261.25	\$1,261.25			
					ABQ 248593 Total:	\$1,261.25	\$1,261.25	\$0.00	\$0.00	\$0.00
CENTURY LINK	082221-829B	8/22/2021	9/4/2021	505-856-1476 829B	7500-TELEPHONE	\$256.72	\$256.72			
					082221-829B Total:	\$256.72	\$256.72	\$0.00	\$0.00	\$0.00
CENTURY LINK	081621-898B	8/16/2021	9/5/2021	CHECK 505-821-9525 898B	7500-TELEPHONE	\$114.16	\$114.16			
					081621-898B Total:	\$114.16	\$114.16	\$0.00	\$0.00	\$0.00
CENTURY LINK	081921-073B	8/19/2021	9/4/2021	505-822-0189 073B	7500-TELEPHONE	\$158.56	\$158.56			
					081921-073B Total:	\$158.56	\$158.56	\$0.00	\$0.00	\$0.00
CENTURY LINK	081921-275B	8/19/2021	9/9/2021	CHECK 505-822-6390 275B	6360-IRRIGATION REPAIR & MAINTENANCE	\$67.76	\$67.76			
					081921-275B Total:	\$67.76	\$67.76	\$0.00	\$0.00	\$0.00
CENTURY LINK	082221-913B	8/22/2021	9/11/2021	CHECK 505 856 7832 913B	7500-TELEPHONE	\$86.40	\$86.40			
					082221-913B Total:	\$86.40	\$86.40	\$0.00	\$0.00	\$0.00
CENTURY LINK	082521-134B	8/25/2021	9/15/2021	CHECK 505-797-2355 134B	7500-TELEPHONE	\$92.98	\$92.98			
					082521-134B Total:	\$92.98	\$92.98	\$0.00	\$0.00	\$0.00
CENTURY LINK	082521-045B	8/25/2021	9/15/2021	CHECK 505-797-4724 045B	7500-TELEPHONE	\$88.04	\$88.04			
					082521-045B Total:	\$88.04	\$88.04	\$0.00	\$0.00	\$0.00
CENTURY LINK	082521-838B	8/25/2021	9/15/2021	CHECK 505-797-4833 838B	7500-TELEPHONE	\$92.57	\$92.57			
					082521-838B Total:	\$92.57	\$92.57	\$0.00	\$0.00	\$0.00
CENTURY LINK	081621-226B	8/16/2021	9/5/2021	CHECK 505-857-9863 226B	7500-TELEPHONE	\$91.15	\$91.15			
					081621-226B Total:	\$91.15	\$91.15	\$0.00	\$0.00	\$0.00
Totals:						\$22,733.85	\$22,733.85	\$0.00	\$0.00	\$0.00